

By: Lucio, et al.
(Smithee)

S.B. No. 112

Substitute the following for S.B. No. 112:

By: Smithee

C.S.S.B. No. 112

A BILL TO BE ENTITLED

AN ACT

relating to a requirement for and the contents of a declarations
page required for certain standard insurance policy forms for
residential property insurance.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 2301, Insurance Code, is
amended by adding Section 2301.056 to read as follows:

Sec. 2301.056. REQUIREMENT FOR FORMS; DECLARATIONS PAGE
REQUIREMENT. (a) A residential property insurance policy form
must include a declarations page that:

(1) lists and identifies each type of deductible under
the residential property insurance policy; and

(2) states the exact dollar amount of each deductible
under the residential property insurance policy.

(b) If a residential property insurance policy or an
endorsement attached to the policy contains a provision that may
cause the exact dollar amount of a deductible under the policy to
change, the declarations page must identify or include a written
disclosure that clearly identifies the applicable policy provision
or endorsement. The policy provision or endorsement must explain
how any change in the applicable deductible amount is determined.

(c) A disclosure containing a list required by Subsection
(a)(1), or a disclosure containing an identification of each
applicable policy provision or endorsement, may be provided on a

1 page separate from the declarations page.

2 SECTION 2. This Act applies only to an insurance policy
3 delivered, issued for delivery, or renewed on or after January 1,
4 2014. A policy delivered, issued for delivery, or renewed before
5 January 1, 2014, is governed by the law as it existed immediately
6 before the effective date of this Act, and that law is continued in
7 effect for that purpose.

8 SECTION 3. This Act takes effect September 1, 2013.